

Foster triumphs in NY offices battle

BY MIRA BAR-HILLEL | OCTOBER 4, 2012 | LONDON EVENING STANDARD

After the Ryder Cup triumph, Europe took on the United States in Manhattan and won again.

The first full-block office development on Park Avenue in New York in nearly half a century will be designed by Norman Foster's firm, following a competition which produced an all-European short list.

Baron Foster, who is a Swiss resident, beat off rivals Lord Rogers, Zaha Hadid and Rem Koolhaas.

He will design the 650,000 square-foot office tower that will be built at 425 Park Avenue, between East 55th and East 56th streets. The partnership developing the building includes L&L Holding Co, which owns more than five million square feet of office space in New York including 200 Fifth Avenue, and Lehman Brothers Holding Inc.

Construction of the building should begin in 2015 and be completed by the end of 2017.